



28 ~ 29 January 2015, Vienna, Austria

Conference Day One – 28 January 2015

- 0800 Morning registration and refreshments
- 0850 Welcome address from The Energy Exchange
- 0900 Welcome Address from OMV
- 0915 Opening Address

Plenary session shared with 8th European Gas Conference



- 0930 Keynote Address: Managing uncertainty in the European gas supply and demand balance
- 1000 Keynote Panel: New customers, new markets – how should gas producers adapt to a fast changing industry?

- 1100 Speed networking
- 1120 Morning coffee and refreshments

UNLOCKING THE POTENTIAL OF THE BLACK SEA

- 1140 Keynote Address: Geopolitical importance of developing a centre of oil and gas production in the Black Sea
 - Exploring the strategic importance of the Black Sea
 - Working towards EU energy supply security
 - Acting as a transport corridor for oil and gas from Central Asia to markets
 - Does the Black Sea have potential of becoming a preferred route for Russian gas supplies to Europe?
 - Working closely with governments to speed up exploration projects
- 1210 National energy policy planning across the Black Sea countries
- 1230 Ministerial panel discussion: Building a regional gas market in the Black Sea region
 - Building the Black Sea as a region
 - Understanding cooperation between governments

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- Working towards a unified European energy market: emergence of gas trading hubs & further expansion
- Understanding the strategic importance of the Black Sea in the European energy picture
- Exploring the opportunity to deliver hydrocarbons to European markets: what will this mean for security of supply?
- Identifying supply options from the projected Southern Energy Corridor
- Reviewing pipelines developments to connect the Black Sea to Europe: Putting the Black Sea on the European energy map

1300 Networking lunch

1430 Exploration in the Black Sea and Europe: Trends and regulatory challenges for operators

- The importance of new exploration in Europe and the role of the Black Sea
- Challenges in the Black Sea: how might planned EU upstream regulation develop?
- Lessons from other EU member-states

1500 New Frontier of energy geopolitics: Black Sea

Andrey Palyura, Leading Engineer, Chernomornaftogaz

CONFIRMING THE TECHNICAL AND COMMERCIAL FEASIBILITY OF THE BLACK SEA

1530 Understanding the Black Sea's petroleum system and assessing geological data to date

- Working towards a greater understanding of the petroleum system
- Creating a unified approach to interpretation and correlation of geological data
- Overcoming the challenges that geology presents
- Conclusions from data from boreholes, seismic and gravity-magnetic surveys and hydrocarbon accumulations offshore Bulgaria
- What more must be done to further development projects in the Black Sea?

1600 Afternoon refreshments & networking

1630 Operator panel: Exploring the hydrocarbon resource potential of the region: what are current estimations?

- Exploring the hydrocarbon resource potential of the region: what are current estimations?
- Undertaking a full review of all the available technical data on a suite of offshore Black Sea exploration licences in order to assess the exploration potential
- Using 2D and 3D seismic data acquisition: what does the data tell us?
- Strategic cooperation between parties and sharing results
- Investing in advanced seismic modelling for economically feasible oil & gas production
- What will make exploration activities commercial?

1700 TPAO case study: Evaluating 3D seismic exploration of the offshore continental shelf

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- Up to date assessment of hydrocarbon resource potential in Turkey
- Evaluating 3D seismic activity of the offshore continental shelf reserves estimation
- Assessing geophysical innovations for data collection, processing and interpretation
- Implementing multiple, unconnected software programs for successful data acquisition
- How to work most effectively with governments under EU Directives to increase operational safety

1730 Case study: Defining the potential of the region by better understanding the deep geological structures of the Black Sea

- Uncovering the Black Sea's geology through 2D multi-client surveys
- The important of understanding petroleum systems through innovative technologies
- Defining the geodynamic scheme of the basement and delineate crustal types
- Creating an integrated description of the entire Black Sea basin with Black SeaSPAN: From basement to the sea bottom
- Determining the Pre-Cenozoic complexes with the deepwater and shelf areas

1800 Close of conference

1830 Networking Drinks Reception

1930 Awards

Conference Day Two – 29 January 2015

0830 Morning registration and refreshments

0900 Chairman's opening remarks

DOING BUSINESS IN THE BLACK SEA REGION

0910 Doing business and exploring new opportunities in Romania

- Evaluating the current regulatory framework for offshore oil and gas activities in Romania to speed up exploration projects
- Complying with safety regulations offshore
- Understanding the requirements for compliance with both local and European legislation
- What is the taxation strategy for exploration activities?

0940 Strategic cooperation to increase value in a high pricing environment

- Creating and building a portfolio of producing oil and gas assets within a high pricing environment
- Benefitting from implementing western technology and capital
- Combining local expertise and ownership

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- Striking strategic corporation with local governments

1010 **New tax rules to facilitate exploration and production**

- Exploring the government's involvement in offshore oil and gas operations
- New tax approaches to strengthen incentives for offshore operations
- Understanding tax royalty concession agreements across the region
- Increasing transparency in operations

1040 Morning refreshments and networking

1110 **Case study: Results from 1st public assessments: Unconventional resources of Romania**

- Assessing results from 1st public assessment
- Initial public offering to develop advanced and highly prospective oil and gas assets
- Identifying tar oil sand plays in Romania and resource potential
- Understanding the environment concerns
- Geological and log analysis

DRILLING CAMPAIGN DEVELOPMENTS

1140 **Case study: Well testing results in Elizavetovskoye field, onshore Ukraine**

- Utilising seismic data to aid the selection of well locations
- Executing a successful drilling campaign with complex and sophisticated designs
- Optimising the placement of wells to reduce costs
- Preparing for unexpected pressure and loading conditions at sandstone reservoirs

1210 **Case study: Exploring technologies for deepwater operations in the Midia block**

- Technical evaluation of wells for the subsurface and surface equipment recompletion
- Implementing various technologies to stimulate and enhance gas flow from the reservoir into the wellbore
- Re-perforation and completion utilising high efficiency equipment in underbalanced conditions
- Introducing a monitoring system in order to identify problems
- Safe technologies for drilling in the deep water of the Black Sea

1240 Networking lunch

FINANCING MEDIUM AND LONG TERM PROJECTS

1410 **How to secure financing for long term projects in the Black Sea**

- Investigating the current investment landscape
- Understanding the impact of EU sanctions on investments in Ukraine
- Working effectively with operators: fund allocation and flexible, tailored schemes

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- 1700 Conclusion of roundtables
- 1730 Closing remarks from the chair
- 1740 Chairman's closing remarks
- 1750 Close of conference

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